Are Payroll Services or is Payroll Software right for you?

By Nikki Dawson

According to Summit CPA, small business owners spend an average of eight hours a month on payroll figures. Time is money to many small businesses. As a small business owner could you use this time for other things? It may be a good idea to look into payroll software. These programs can do everything from tally hours, overtime, and garnishments, to figure local taxes and file forms for you.

“Construction and Service Contractors can be found in violation of contract if it is found that their employees are not receiving the correct wage rate. In addition, Construction Contractors must submit payroll with their invoices,” said Mary Love, Program Associate of the Arkansas Procurement Assistance Center (APAC) in Little Rock.

It may be possible to utilize payroll services and products to make reporting and record keeping easier and less time consuming. There are many different software packages to choose from. Some have monthly, annual, or per employee fees. You may also consider taking a class to learn new skills.

If payroll software isn’t for you, you may have other considerations. “No matter how you prepare your taxes: software, paid preparer or otherwise, we offer in-depth courses for business tax preparation,” said Kim Magee who conducts the University of Arkansas Income Tax School across the state. Even if you decide not to look into purchasing payroll software, this program may be of benefit to you. The 2015 Tax School schedule will be posted in May 2015. Book mark this page to check back for updated scheduling.

I found some web sites and articles that were helpful in learning more about payroll services and software. Some of those links are included below to begin your search if you are interested in payroll services. Counselors at APAC are available to answer your questions and help you as you work towards your contracting goals. Call APAC at 501-671-2390.

http://www.softwareadvice.com/hr/payroll-software-comparison/

http://www.businessbee.com/resources/profitability/5-best-payroll-software-systems-for-your-small-business/