

# AMERICA SAVES WEEK

## Set Your Savings Goal

America Saves is a campaign designed to encourage people to save and invest. Learn about tools and resources that will make the most of your financial resources. **The America Saves Campaign begins in January and runs through America Saves Week, February 22-27, 2016.**

Good saving habits can help increase wealth and build financial stability throughout your lifetime. Personal finance experts recommend that consumers save at least 10% of their income. Savings should include separate amounts for an emergency fund and for retirement but you may also save for other goals. Here are 5 places to portion out your savings:

**Emergencies**- personal finance experts recommend having an emergency savings fund with enough money to cover all of your living expenses for two to six months.

**Retirement** – Maximize contributions to your employer provided retirement fund up to the full amount that your employer will match. Don't have a 401k? Contribute to a tax deferred Individual Retirement Account.

**Home**- Many people want to own a home. Save for a down payment, pay additional to the principal of your mortgage loan, or save toward the full purchase price of a home.

**Education** –Limit future debt by saving in advance for college costs. Two special college savings venues to consider are 529 plans and Education Savings Bonds.

**Hopes and Dreams** –Envision your future and create a savings plan to make your dreams come true.

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