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**2014 Arkansas Farm
Cash Receipts**

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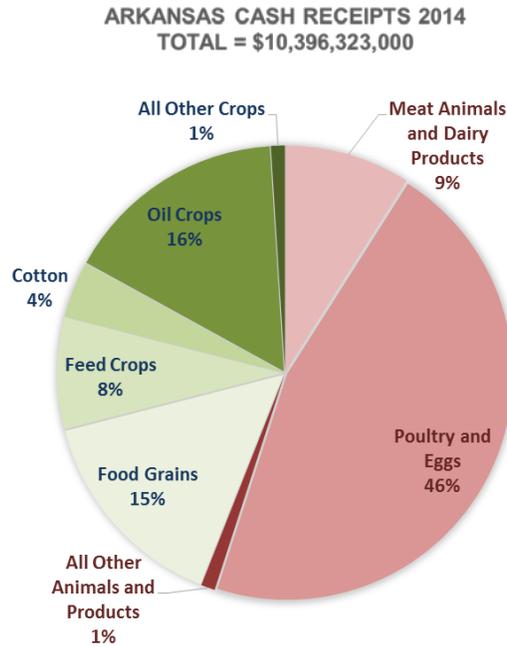


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The Economic Research Service reports that cash receipts from agriculture in 2014 totaled \$10.4 billion in Arkansas. 55% of total cash receipts derive from animals and products and 45% from crops (USDA, ERS 2015).



Poultry and Eggs: Cash receipts from poultry and eggs for Arkansas in 2014 totaled \$4.8 billion. Poultry and Eggs represent 46% of total farm cash receipts and 83% of animals and products. 80% of poultry and eggs value is derived from broilers.

Meat Animals and Dairy Products: Meat animals and dairy products represent 9% of total farm cash receipts. Meat animals include cattle and calves and hogs and represents 15% of animals and products. Dairy products represent less than 1% of animal products for Arkansas.

All Other Animals and Products: All other animals and products for Arkansas in 2014, which include aquaculture, honey, mohair, wool, and others, totaled \$0.8 billion. All other animals and products represented 1% of total farm cash receipts.

Oil Crops: Oil crops include soybeans and represent 16% of total farm cash receipts for Arkansas in 2014. Cash receipts from oil crops for Arkansas in 2014 totaled \$1.7 billion. 37% of crop value is derived from oil crops.

Food Grains: Cash receipts from food grains for Arkansas in 2014 totaled \$1.6 billion. Food grains include rice and wheat. Rice represents 91% of food grains total and 31% of total crops for Arkansas. Arkansas' rice crop cash receipts represents 41% of the national rice cash receipts in 2014. 15% of Arkansas' total cash receipts is derived from food grains.

Feed Crops: Feed crops include corn, hay, oats, and grain sorghum. In 2014, Arkansas' total cash receipts from feed crops totaled \$0.8 billion. Feed crops represent 8% of Arkansas total cash receipts and 17% of total crops.

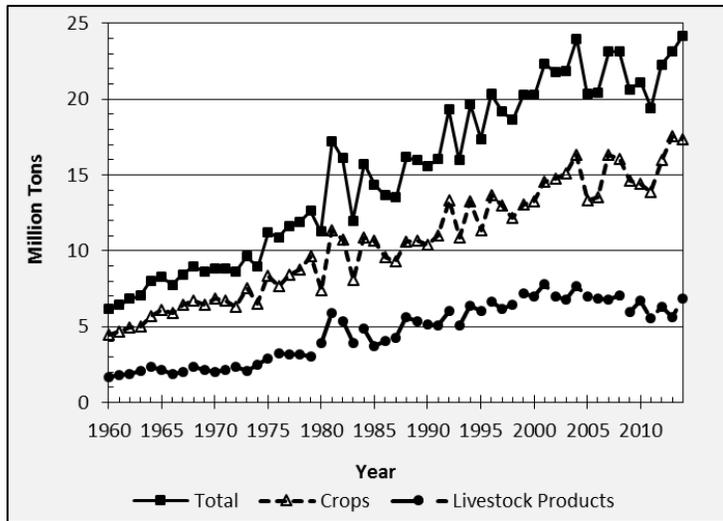
Cotton: Cash receipts from cotton for Arkansas in 2014 totaled \$0.4 billion. Cotton represented 4% of Arkansas total cash receipts and 9% of total crops.

All Other Crops: All other crops include vegetables and melons, fruits and nuts, mushrooms, and all others. The total cash receipts from all other crops for Arkansas in 2014 were \$0.1 billion. All other crops represent 1% of total farm cash receipts.

Table 1. Arkansas Cash Receipts, by Commodity, 2010-2014, Nominal (current dollars)

Commodity	2010	2011	2012	2013	2014
	<i>\$1,000</i>	<i>\$1,000</i>	<i>\$1,000</i>	<i>\$1,000</i>	<i>\$1,000</i>
All commodities	7,964,918	8,012,179	9,397,806	10,293,052	10,396,323
Animals and products	4,421,194	4,365,558	4,579,822	5,231,535	5,747,071
Meat animals	701,852	715,348	722,663	654,345	864,501
Cattle and calves	612,623	611,371	637,591	543,327	775,583
Hogs	89,229	103,977	85,072	111,018	88,918
Dairy products, Milk	25,821	29,187	24,104	21,424	23,970
Poultry and eggs	3,581,879	3,521,892	3,746,969	4,469,765	4,778,461
Broilers	2,861,875	2,687,720	2,879,200	3,628,889	3,830,154
Chicken eggs	366,173	406,514	438,769	454,913	482,351
Farm chickens	11,839	13,718	12,911	13,563	16,136
Turkeys	341,992	413,940	416,089	372,400	449,820
Miscellaneous animals and products	111,642	99,131	86,086	86,001	80,139
Catfish	40,777	33,452	22,006	27,236	21,295
All other animals and products	70,865	65,679	64,080	58,765	58,844
Crops	3,543,724	3,646,621	4,817,983	5,061,517	4,649,253
Food grains	1,406,054	1,318,359	1,275,822	1,643,914	1,588,674
Rice	1,372,308	1,178,659	1,058,195	1,388,840	1,439,272
Wheat	33,746	139,700	217,627	255,074	149,402
Feed crops	285,952	383,111	742,193	932,362	807,599
Corn	238,335	316,039	632,833	775,977	647,281
Hay	36,613	36,979	52,605	94,468	96,642
Oats	1,368	2,306	2,279	1,691	2,050
Sorghum grain	9,636	27,787	54,477	60,226	61,627
Cotton	513,313	561,772	602,950	413,053	414,598
Cotton lint	454,738	471,040	486,775	319,509	348,829
Cottonseed	58,575	90,732	116,175	93,544	65,769
Oil crops	1,222,045	1,257,279	2,051,880	1,938,864	1,704,922
Soybeans	1,222,045	1,257,279	2,051,880	1,938,864	1,704,922
Vegetables and melons	21,750	29,699	48,974	34,040	35,300
Sweet potatoes	6,624	10,017	23,868	22,604	21,435
Other vegetables and melons	15,126	19,682	25,106	11,436	13,865
Fruits and nuts	7,936	8,198	7,647	8,051	8,466
All other crops	86,674	88,202	88,517	91,233	89,692

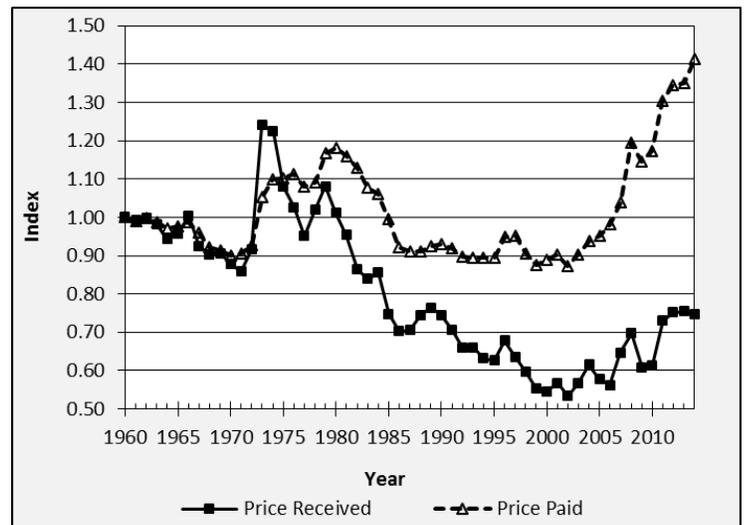
Figure 1. Production, Major Arkansas Crops and Livestock Products (Source: USDA, NASS 2015)



Total production of Arkansas crops and livestock products continues to increase. In 2014, Arkansas produced more agricultural products than any year in state history.

Figure 2. Real Price Indexes, Prices Received and Prices Paid for Production Items, U.S., 1960-2014, 1960=1.0 (Source: USDA, NASS 2015)

The primary achievement of U.S. agriculture is increasing output at decreasing prices per unit of production. Prices received and prices paid have corresponding trends, but the difference between prices paid and prices received is widening. Productivity efficiency allows producers to apply technological innovations without passing the full costs to consumers. Measures in dollars for national output and gross value added (revenue minus expenses) understate the increasing trend of agricultural production.



References:

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