



**DIVISION OF AGRICULTURE**  
**RESEARCH & EXTENSION**

*University of Arkansas System*

# Assigned PLC Peanut Payment Yields for Arkansas Counties

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# Price Loss Coverage (PLC)

- PLC covers losses in actual revenue due to commodity price declines below established reference prices.
- Payments are made when the effective price is less than the reference price.
  - The effective price is the higher of:
    - The national average market price received during the 12 month marketing year
    - The national average loan rate for the crop (peanuts: \$355/ton)

# Price Loss Coverage (PLC)

- Reference Price is established in the Farm Bill for each covered commodity.
- Peanut Reference Price = \$535/ton
- Preliminary 2015 National Peanut Price Estimate = \$366/ton
- Payments are determined by payment yields established with USDA.
- Payments are on 85% of base acres for a crop.
- Nationally, nearly 100% of peanut acreage elected PLC.

# Generic Base Acreage and Assigned Payment Yields

- Cotton base acreage is now generic base acreage and is eligible to be assigned on a year-to-year basis to a covered farm bill program crop. To be eligible for benefits, generic base acreage must be planted.
- Peanut acreage is assigned PLC payment yields by the Farm Service Agency when peanuts are planted on farms with no peanut yield history.

# 2016 Assigned Peanut Payment Yields

## Arkansas Counties

County	Pounds	County	Pounds
Ashley	2,773	Lawrence	3,068
Chicot	2,773	Lee	2,454
Clay	2,773	Little River	2,387
Craighead	2,839	Mississippi	2,825
Crittenden	2,811	Monroe	2,454
Cross	2,335	Phillips	2,773
Desha	2,773	Poinsett	2,820
Drew	2,773	Randolph	2,773
Greene	2,839	St. Francis	2,454
Independence	3,296	White	3,296
Jackson	3,296	Woodruff	2,695

# Example PLC Payment Rates, per Acre

Assumed National Price = \$366/ton

County	Dollars	County	Dollars
Ashley	234	Lawrence	259
Chicot	234	Lee	207
Clay	234	Little River	202
Craighead	240	Mississippi	239
Crittenden	238	Monroe	207
Cross	197	Phillips	234
Desha	234	Poinsett	238
Drew	234	Randolph	234
Greene	240	St. Francis	207
Independence	279	White	279
Jackson	279	Woodruff	228

# For More Information

- Contact the county Farm Service Agency office for information about generic base acreage and assigned peanut PLC payment yields.
- Contact the county Extension office for information about peanut production practices.



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# Sources

USDA Farm Service Agency



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Questions?  
Comments?

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