



Cooperative Extension Service

User's Guide for Interactive Price Loss Coverage (PLC) Module in Excel

For questions and comments related to the University of Arkansas 2014 Farm Bill Interactive Modules contact Archie Flanders at 870-526-2199 ext. 108 or aflanders@uaex.edu.

Example

Data is entered in white cells. Colored cells automatically calculate based on the PLC program.

Yield Worksheet

Enter yield for each year in Cells E4 through E8.

The updated payment yield is automatically calculated in Cell E15.

As an alternative, farms may retain existing CCP payment yields established under the 2008 Farm Bill.

The yield in Cell E15 is automatically moved to the Program worksheet.

Program Worksheet

Enter in Cell D3: The national average market price at the end of the 2014 production year is \$6.14/bu. This becomes the effective price.

Cell D16 automatically calculates: The payment rate is calculated as $\$6.30 - \$6.14 = \$0.16/\text{bu}$.

Cell D9 is automatically calculated from the Yield worksheet. The payment yield on record with USDA is 139.6 bu./acre.

Enter in Cell D10: Base rice acres on record with USDA are 100 acres.

The payment amount is automatically calculated in Cell D14.

Cell D16 x Cell D9 x Cell D10 x 85%

$\$0.16 \times 139.6 \times (100 \times 0.85) = \$1,868.36$



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